

2010 Mopars at the Strip Presents The Auction.

Mopars at the Strip is pleased to announce The All Mopar Auction. Mopars at the Strip will give you an opportunity to buy or sell a vehicle live on the auction block during this exciting weekend.

The All Mopar Auction will be held on **Saturday March 27th starting at 1:00 P M.** the auction will be limited to the first 75 vehicles that pre-register. Pre- Registration is required for both buyers and sellers.

Pre-Registration as a seller:

(1) Vin number and Title Verification: you must send a copy of your vehicle title and the vehicle identification number with your application. Your title must be surrendered at the time you drop off the vehicle for sale. (Your title will be returned to you at the conclusion of the sale if the vehicle doesn't sell). All participating vehicles must have the correct Vin # on the dash board area of their car, which matches the number on the title in order to be considered for the auction

(2) Photographs: All participating sellers must send a color photograph of their vehicle prior to the event deadline, with the title of the vehicle pre-registration form.

(3) Price: Sellers must also provide, prior to March 10, 2010 a realistic value that they would like to see for their vehicles as part of the application package. (your reserve price aka what your selling price is).

(4) Vehicles will be sold on a reserve basis. This auction will be performed by Auction Professionals who will work to get you the most money that is live from the auction floor, while your vehicle is on the block. Therefore it is your responsibility to have the vehicle detailed and looking its very best. Vehicles will be sold on a reserve basis. This means that you must set the price prior with the auction that you would like to receive for your vehicle. You are in control of your vehicle's price. If the vehicle exceeds the asking price the auction will continue to raise the selling price, as bids are received from the auction floor. Once your price has been met and the live money on the floor is finished. The gavel will fall, and the vehicle will be sold.

(5) Payment: If your auction is successful and your vehicle sells, Payment will be made for the selling price less the auction commission rate of 6 %. You will receive a check by certified mail, in certified U.S funds with in 30 calendar days of the event.

(6) Vehicle drop off for the auction opens Thursday March 25th from 9:00 am to 5:00 pm. And again on Friday March 26th from 9:00 am to 5:00 pm. **(Sellers must provide The Auction with a second set of Keys)**

(7) Selling vehicles must be in the auction area at 10:00 am on Saturday Morning the 27th of March for preview. Any vehicle not in the auction area at this time can be dropped from the auction, no application fee refund will be returned in this case.

(8) Auction start time will be 1:00 pm on Saturday the 27th of March.

(9) Reservations for the auction are on a first come, first served basis. So register early

(10) All Race cars will be sold on a Bill of Sale only there will be no guarantee of title.

(11) Sellers and consignors must provide the Auction with a second set of keys, at Vehicle Registration.

(12) Commissions: All successful sellers will be charged a commission on their sale of 6%. Example: Vehicle sells for \$5,000.00 a commission of 6% will be deducted from the proceeds. $\$5,000.00 \times 6\% = \300.00
Proceeds are $\$5,000.00 - \$300 = \$4,700.00$ Net to Seller

(13) Consignment fees are \$50.00 per vehicle for pre-registered applicants, (\$100.00 at the gate.) Must have accompanying Pictures, and Title. Will include one weekend pass

(14) Auction Open House on Friday at 3:30 pm for both buyers and sellers with the auction staff.

(15) Seller (consigners) meeting Saturday at 11:30 am with the auctioneers. Attendance is highly recommended.

(16) No vehicles will be sold on an MSO (Manufacturers Statement of Origin) All vehicles must have a title except race cars that can be sold on a "bill of sale. Again No MSO allowed for sale at this auction.

Pre-Registration for Buyers

- (1) **All interested buyers at this year's auction must pre-register as a buyer.**
- (2) **All buyers must send to the Auction prior to the event a letter of credit from their bank or financial institution stating their line of credit with said creditor.**
- (3) **Personal as well as bank checks will be accepted** at the Auction for all successful auctions. (Must be approved prior, with a letter from buyers financial institute)
- (4) **Letters of credit should be sent** to Auction C/O Mopars at the Strip 2251 North Rampart # 280 Las Vegas, Nv 89128 Prior to March 10th, 2010.
- (5) **Buyer's application fee is \$50.00.** This will include one full access weekend event pass.
- (6) **Commissions**, all successful buyers will be charged a commission rate of 6% of the final sales price. (Example: Car sells for \$5,000.00 X 6% =\$300.00 buy fee. Commission Total with Sale Price and Commission = \$ 5,300.00 Buyers total responsibility)
- (7) **Deadline for pre-registration for both buyer and seller is March 10th 2010**
- (8) **Auction Open House on Friday March 26th at 3:30 pm for both buyers and sellers with the auction staff.**

General Information

- (A) **Warranties** all vehicles will be represented as, and sold **AS-IS**. It is the sole responsibility of the buyer to do the due diligences required on each vehicle. No Warranties or Guarantees on any vehicle. Stated nor implied. As Is- Where Is.
- (B) **Transportation** of sold or purchased vehicles is the responsibility of the buying party. The Auction will not be responsible for storage or transportation of vehicles. (Though phone #'s of transportation companies will be made available at the auction, to assist buyers)
- (C) **Storage** will **not** be provided at the conclusion of the auction. All vehicles must be removed on Sunday March 28th. (Auction staff will help with suggestions and temporary solutions).
- (D) **Security** will be provided from March 26th through the conclusion of the Auction on March 27th.
- (E) **Federal Odometers** statements will be used on all sold transactions at the Auctions.
- (F) **Off the block selling.** No off the block selling will be permitted after the sale. If a vehicle is registered for sale at the Auction, and the full selling price is not obtained during the live bidding. Buyer and Seller are restricted from consummating any off the block deals, without the full involvement of the Auction Company, and full commissions will be paid.
- (G) Sellers and Buyers applications will as part of your application fee will receive one full weekend pass with your completed application.
- (H) **Dispersment of Funds and titles:** Will take place within 30 Calendar days of Sale, and Not before 14 Business days. Funds will be dispersed by certified mail, with certified funds to sellers. Title will follow same time frame.